



# NEW MEMBERSHIP MANUAL

# TABLE OF CONTENTS

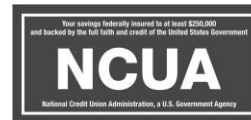
Mission and Vision _____	1
Available Products and Services Table _____	2
Field of Membership _____	2, 23
Individual Accounts	
Savings Products _____	3
Loan Products _____	4
Services _____	6
Youth Accounts _____	8
Business Accounts	
Savings Products _____	9
Loan Product _____	10
Services _____	11
Non-Profit Accounts	
Savings Products _____	11
Services _____	12
HDFC	
Savings Products _____	13
Loan Products _____	14
ATM Locations and Network _____	15
Account Services	
Online Banking - Mobile Access _____	17
Online Bill Pay and On-Site Bill Pay _____	17
Money Desktop _____	17
People’s Response System _____	17
Direct Deposit _____	17
Check Cashing Services and Money Orders _____	17
Wire Transfer _____	17
Regulations	
Truth in Savings Disclosure _____	18
Funds Availability Disclosure _____	19
Privacy Policy _____	21
Field of Membership _____	22

# MISSION

Lower East Side People’s Federal Credit Union is a non-profit financial cooperative organized in 1986 that promotes economic justice and opportunity in NYC neighborhoods. We are owned by our members and dedicated to providing high-quality financial services and community development investments in low income, immigrant and other underserved communities.

# VISION

Lower East Side People’s Federal Credit Union is driven by a vision of thriving, sustainable, and diverse communities where all people live with dignity and are able to contribute fully to their communities and society. We are part of a broader cooperative movement committed to building a just economy and a world in which individuals share ownership and control over finance, their workplaces, housing and land.



## PRODUCTS AND SERVICES

		Type of Member			
		Individual	Business	Non-Profit	HDFC
Savings	Savings	✓	✓	✓	✓
	Checking	✓	✓	✓	✓
	Money Market	✓	✓	✓	✓
	Certificate of Deposits	✓	✓	✓	✓
	Super Saver CD	✓			
	Holiday Accounts	✓			
Loans	Personal Loan	✓			
	Credit Cards	✓			
	Credit Builder Loan	✓			
	New and Used Car Loans	✓			
	Line of Credit (LOC)	✓	✓		
	Personal Line of Credit	✓	✓		
	Overdraft Protection (OPLOC)	✓	✓		
	Mortgages and Coop Loans	✓			
	Home Equity (HELOC)	✓			
	Business Loans		✓		
	Microenterprise Loans		✓		
	Non-Profit Loans		✓	✓	
	HDFC Loans				✓
Services	Online and Mobile banking	✓	✓	✓	✓
	Financial Counseling	✓	✓		
	Select Partner Group		✓	✓	
	Business Seminars		✓		
	ITIN Lending	✓			
	Business Merchant Services		✓		
	Free Tax Preparation	✓			
	Insurance Premium Finance				✓
	Discounted CitiBike Membership	✓			
	Mobile Check Deposit	✓	✓	✓	✓

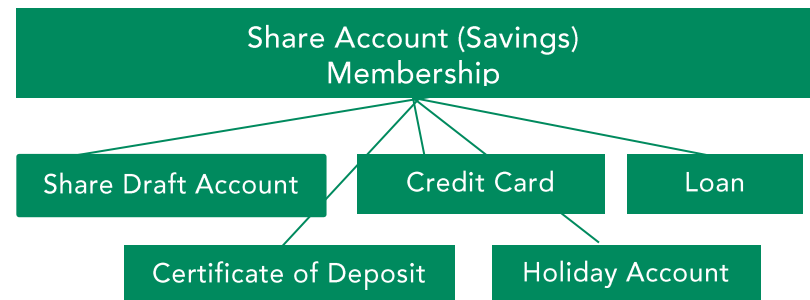
<sup>1</sup> **Contact us** if your organization would like to become a Select Partner Group, to provide credit union membership to your staff, board, and constituents

## FIELD OF MEMBERSHIP (FOM)

You are eligible to join us, if you are one of the following:

- Live, work, volunteer, worship, attend school, or belong to an organization located in Lower East Side, Central Harlem, East Harlem or the North Shore of Staten Island. See page 24 for Field of Membership details
- Live in NYC and earn less than \$48,500 annually
- Live in an HDFC Co-op building anywhere in NYC, (residents and buildings)
- Work or volunteer at one of the credit union's Select Partner Groups<sup>1</sup> such as: WHEDco, Banana Kelly, University Neighborhood Housing Program, New Economy Project, Urban Homesteading Assistance Board (UHAB), El Centro del Inmigrante and others. See our website for complete list.

Once you become a member by opening a share account (savings), you are eligible for any and all of our products and services. You may also remain a member even if you move or change jobs because once a member, you may always remain a member.



# INDIVIDUAL SAVINGS

1. **Requirements to Open an Account**
    - a. A valid photo ID<sup>2</sup> such as driver's license, passport, consular ID, municipal ID, etc.
    - b. Social Security Number or ITIN Number (for interest bearing accounts)<sup>3</sup>
    - c. Proof of address (bill or statement)
    - d. \$25 min. deposit
  
  2. **Share Account Basics (Savings)**
    - a. Annual Account Service Fee (charged on July 31) \$5
    - b. Minimum deposit required/value of one share \$25
    - c. Minimum balance to avoid Monthly Maintenance Fee \$75
    - d. Monthly Maintenance Fee for accounts with combined balance below \$75 \$3
    - No Monthly Maintenance Fee for members over 65. Minimum balance of \$25 is required.
    - No Monthly Maintenance Fee for members under 18. Minimum balance of \$1 is required.
  
  3. **Share Draft Account Basics (Checking)**
    - a. Monthly Maintenance Fee \$0
    - b. Minimum balance required \$0
    - c. Unlimited check transactions
  
  4. **ATM /Debit Card Basics**
    - a. ATM Card with Share Account (Savings) \$5
    - b. Debit Card with Share Draft (Checking)<sup>4</sup> FREE
    - c. First 8 ATM/PIN transactions per month FREE
    - d. CO-OP Network Surcharge Free ATMs FREE
    - e. Additional ATM/PIN transactions \$1 each
    - f. Outside of US (Including Puerto Rico) \$2.50 each
    - g. ATM Overdrawn Fee \$30
  
  5. **ATM/Debit Card Withdrawal Limits**
    - a. ATM Card cash withdrawal \$1000/day
    - b. ATM POS withdrawals (PIN) \$500/day
    - c. Debit Card cash withdrawals \$1000/day
    - d. Debit POS<sup>5</sup> transaction (PIN) \$500/day
    - e. Debit POS transaction (signature-based) \$2000/day
  
  6. **Money Market Basics**
    - a. Minimum balance required \$25
    - b. Minimum amount per withdrawal \$200/WD
    - c. First 6 withdrawals per month FREE
    - d. Additional withdrawals per month \$15
    - e. Minimum deposit to avoid Monthly Maintenance Fee \$1000
    - f. Monthly Maintenance Fee<sup>6</sup> \$10
  
  7. **Certificate of Deposits Basics**
    - a. Minimum deposit \$500
    - b. Early Termination Fee<sup>7</sup> \$25
  
  8. **Holiday Account Basics**
    - a. Minimum deposit \$15
    - b. Early Termination Fee \$0

Holiday Account term is 52 weeks. Term begins on Nov. 1 and ends on Oct. 31 of each year.
  
  9. **Other Account Services Fees**
    - a. Close account (if open for less than 365 days) \$15
    - b. Returned item \$30 ea
  
  - h. ATM Balance Inquiry \$1
  - i. ATM / Debit Card replacement \$10
- Use Debit Card as Credit when possible to avoid fees**  
**To report Lost or Stolen DEBIT/ATM cards: 1-888-241-2510, Outside USA 909-941-1398**

<sup>2</sup> Unexpired state or federally issued government ID card with number, photograph and signature

<sup>3</sup> You must have a SSN or an ITIN number to open an interest-bearing account or to apply for any lending product. If you don't have a SSN or ITIN, only depository accounts are available.

<sup>4</sup> Debit cards access Savings and Checking account funds for ATM withdrawals.

<sup>5</sup> Point of sale refers to transactions conducted through merchants. Example: Paying with a debit card for your groceries or gas. This includes both PIN transactions (referred to by merchants as debit) and Signature-based transactions (referred to by merchants as credit).

<sup>6</sup> Monthly Maintenance Fee is based on the Average Daily Balance in Money Market share draft account ONLY. The Month begins on the first calendar day of the period and ends on the last calendar day of the period.

<sup>7</sup> Early termination fee is \$25 or 90 days' worth of interest, whichever is greater.

c. Money order	\$1.50 ea
d. Credit Union Check (to a third party)	\$10 ea
e. Credit Union Check withdrawal paid to self	FREE
f. Stop Payment Personal Check	\$30 ea
g. Stop Payment Corporate Check/ CU Stale Check <sup>8</sup>	\$50 ea
h. Account activity printout	\$5 ea
i. Paid check photocopy (within 23 months)	\$3 ea
j. Paid check photocopy (after 23 months)	\$6 ea
k. Deposited item photocopy (within 23 months)	\$5 ea
l. Deposited item photocopy (after 23 months)	\$10 ea
m. Dormant account (inactive longer than 2 years)	\$25/mo
n. Reconciliation or research of account <sup>9</sup>	\$15/hr
o. Returned mail or address search	\$5 ea
p. Statement copy (first three statements)	\$5 ea
q. Statement copy (additional statements)	\$3 ea

**10. Funds Availability of Check Deposits<sup>10</sup>**

a. Checks up to \$5,525	2 Business days
b. Checks over \$5,525	7 Business days
c. Accounts with 3+ overdrafts in 6 months	7 Business days
d. New accounts (first 30 days)	11 Business days
e. Third party checks	11 Business days

**11. Dividends Schedule**

See current dividends at [www.lespeoples.org/rates-fees/#dividend](http://www.lespeoples.org/rates-fees/#dividend)

## INDIVIDUAL LOANS

**1. Requirements to Apply for a Loan**

- Be a current Credit Union member
- Complete the Personal Loan application online or at a branch office
- Proof of income, including the following if applicable:
  - Pay stubs (3 most recent) and/or letter on letterhead from employer
  - Proof of Public Assistance / SSI / SSD, Pension and/or Child Support (Dated less than 30 days)
  - 2 years tax returns, if self-employed
- Proof of most recent rent payment
- Complete LES People's FCU Reference Form

**2. Loan Application Rates and Fees**

Rates: See Current Loan Rates at [www.lespeoples.org/rates-fees/#loan](http://www.lespeoples.org/rates-fees/#loan)

Fees:

a. Personal	\$0
b. Debt Consolidation Loan	\$0
c. Credit Builder Loan	\$0
d. Credit Card	\$0
e. Overdraft Protection (OPLOC)	\$0
f. Personal Line of Credit (PLOC)	\$0
g. Auto Loan	\$0
h. Emergency Cash Loan	\$15

**3. Personal Loan Basics**

- Up to \$20,000
- Qualification depends on income and credit-worthiness

**4. Debt Consolidation Basics**

<sup>8</sup> A Stale Check is a check that has not been cashed before 90 days.

<sup>9</sup> No charge if credit union error

<sup>10</sup> A business day is Monday-Friday and does not include holidays. See Funds Availability Disclosure for full disclosure.

In addition to requirements to apply for a loan, members must bring most current statement of all accounts to be consolidated

**5. Credit Builder Savings Loan**

Designed to help members build credit

- a. \$500 minimum to \$10,000 maximum
- b. Term: up to 60 months
- c. If payments are completed on time for the required term of the loan, 100% of the secure deposit in the saving account will be released.

**6. Credit Cards**

- a. Accepted at over 14 Million locations worldwide
- b. Participates in ScoreCard Reward program
- c. No Annual Fee
- d. Penalty rate never higher than 18% APR
- e. 5 days grace period after due date before penalty charges apply

**Balance Transfer:** Transfer your high interest balance from another institution to us and save money. Our Balance Transfer fee is only 3% with a maximum fee of \$50.

To report Lost or Stolen CREDIT cards: 1-888-241-2510,  
Outside USA: 909-941-1398  
Fraud Claims: 1-888-241-2440

**7. Overdraft Protection Line of Credit (OP-LOC) Basics**

Short-term loan linked to your checking account

- a. Your checks and automatic payments are paid, even if you have insufficient funds in your checking account
- b. Get a cash advance at the teller window or from an ATM
- c. Up to \$5,000

**8. Personal Line of Credit (P-LOC) Basics**

- a. Line of Credit up to: \$10,000

**9. New and Used Auto Loans Basics**

- a. New Auto Loan
  - i. Term: Up to 84 months
  - ii. Financing: 100%
- b. Used Auto Loan
  - i. Term: 72 months maximum

ii. Financing: 100%

**10. Coop Loan Basics**

- a. Limit amount based on 1-4 family Fannie Mae guidelines
- b. Maximum repayment period is 30 years
- c. Competitive rates
- d. Tax deductible interest
- e. Affordable monthly payments
- f. Already a co-op owner?
  - i. Pay for improvements or repairs
  - ii. Consolidate your debts
  - iii. Join with other share-holders in your co-op to make improvements to your building
- g. Requirements
  - i. All sponsor amendments filed with the New York State Attorney General, if applicable
  - ii. Certificate of Incorporation
  - iii. Offering Plan
  - iv. By-laws
  - v. All Amendments
  - vi. Audited Financial Statements or Income Tax Returns for the past 3 years
  - vii. Internal Financial Statements prepared for the last available fiscal quarter, if applicable
  - viii. Current year's budget
  - ix. Certificate of Insurance
  - x. Water and Sewer Account Number

**12. Emergency Loans Basics**

Available only to members who has direct deposit at the Credit Union

- a. Maximum \$500 or 50% of member's net pay, whichever is less
- b. No credit check required
- c. \$15 Application Fee
- d. Loan term: The loan amount is set to be paid in full within four pay periods, not exceeding 4 months
- e. Proof of income: 2 most recent paystubs or Social Security letter

### 13. Late Payment Fees<sup>11</sup>

Late payment fee on a personal loan, car loan, OP-LOC and P-LOC is \$30. The Late Payment Fee on a credit card is \$29. A late fee is assessed if payment of a loan has not been received within 5 days after due date.

## INDIVIDUAL SERVICES

### 1. Financial Counseling

- a. LES People's FCU provides FREE financial confidential advising to all members five days a week
- b. Contact the credit union to make an appointment

### 2. ITIN Assistance Program

LES People's FCU provides assistance with the ITIN application. An ITIN is an Individual Taxpayer Identification Number issued by the Internal Revenue Service (IRS)

In order to process your ITIN application, please bring the following:

- a. Valid current passport. If you don't have it, call the credit union to find out about other documents you can bring.
- b. Color copy of passport.
- c. \$25 Processing Fee.

If you qualify for an ITIN and your application is complete, you will receive a letter from the IRS assigning your tax identification number, usually within ten weeks.

### 3. Free Tax Preparation (January – April)

- a. During tax season, we partner with other non-for-profit organizations to sponsor a Volunteer Income Tax Assistance (VITA) program at our credit union
- b. This service is provided during tax season which usually begins on January 15<sup>th</sup> and ends April 15<sup>th</sup> of each year
- c. This service is limited to low and moderate-income families. Income restrictions are subject to change and will be published on website

---

<sup>11</sup> If payment is not received within 5 days of due date

## YOUTH SAVINGS

### 1. Requirements to Open an Account

For kids younger than age 14, parent or adult must accompany minor and bring the following:

- a. Copy of Kid's Birth Certificate
- b. Kid's Social Security Number or ITIN
- c. Parent's picture ID with current proof of address

For kids age 14 and younger than 18, bring the following:

- a. Photo ID: State ID, Passport, Municipal ID, School ID.
- b. Proof of Address: school letter, notarized parents' letter, pay stubs, bank statement, clinic card.
- c. Social Security Number or ITIN

### 2. Share Account Basics (Savings)

- |   |      |
|---|------|
| a. Minimum deposit required                   | \$1  |
| b. Monthly Maintenance Fee                    | FREE |
| c. Annual Membership Fee (charged on July 31) | \$5  |

### 3. Share Draft Account Basics (Checking)

- |                             |     |
|-----------------------------|-----|
| a. Monthly Maintenance Fee  | \$0 |
| b. Minimum balance required | \$0 |

### 4. ATM/Debit Card Basics

- |   |      |
|---|------|
| a. ATM cards - available w/Savings & Checking <sup>12</sup> | \$5  |
| b. Debit cards - available w/ Checking only <sup>13</sup>   | FREE |
| c. First 8 ATM/PIN transactions per month                   | FREE |
| d. Withdrawal fee after 8 withdrawals                       | \$1  |
| e. Replacement card fee                                     | \$10 |

<sup>12</sup> For teens of age 14 to under 18 and in a joint account with an adult. Adult must sign parental consent to take full responsibility of the usage of the ATM Card which is issued in the name of the minor.

## YOUTH SERVICES

### 1. College Scholarships

High school seniors are eligible to compete for our People's Memorial College Scholarship of \$1,000. Winners are required to attend our Annual Membership meeting. The Application can be submitted as early as December of each year.

<sup>13</sup> For teens of age 14 to under 18 and in a joint account with an adult. Adult must sign parental consent to take full responsibility of the usage of the Debit Card which is issued in the name of the minor.



# BUSINESS SAVINGS

## 1. Requirements to Open an Account:

- a. For Sole-Proprietors
  - i. Business Certificate<sup>14</sup>
  - ii. Social Security Number or ITIN of Owner
- b. For Partnerships
  - i. Business Certificate & Partnership Agreement (if any)
  - ii. Employer Identification Number (EIN) from IRS
- c. For Limited Liability Companies (LLCs)
  - i. Articles of Organization & Operating Agreement (if any)
  - ii. Employer Identification Number (EIN) from IRS
- d. For Corporations
  - i. Certificate of Incorporation
  - ii. Employer Identification Number (EIN) from IRS
- e. Personal Information from business owners. All owners/ partners/ officers must be present at the credit union to open the business account
  - i. A valid photo ID such as driver's license, passport, consular ID, municipal ID
  - ii. Social Security or ITIN number
  - iii. Proof of Address
- f. Signed Account Resolution (Provided by LES People's FCU)

## 2. Share Account Basics (Savings)

- a. Annual Account Service Fee (charged on July 31) \$5
- b. Minimum deposit required/value of one share \$25
- c. Minimum balance to avoid Monthly Maintenance Fee \$75
- d. Monthly Maintenance Fee for accounts with combined balance below \$75 \$3

## 3. Share Draft Account Basics (Checking)

- a. Monthly Maintenance Fee \$0

- b. Minimum balance required \$0
- c. Unlimited check transactions FREE

## 4. Debit/ATM Card Withdrawal Limits

- a. Cash withdrawal \$1000/day
- b. POS withdrawals (PIN) \$500/day
- c. POS charge with signature \$5000/day

## 5. Debit/ATM Card Fees

- a. First two signers (with share draft) FREE
- b. Additional signers \$5
- c. Each signer (without share draft) \$5
- d. First 8 ATM/PIN transactions per month FREE
- e. CO-OP Network ATMs No surcharge
- f. Additional ATM/PIN transactions \$1 ea
- g. Transactions outside of US (Including Puerto Rico) \$2.50 ea
- h. ATM Overdrawn fee \$30
- i. ATM balance inquiry \$1
- j. ATM / Debit card replacement \$10

**To report Lost or Stolen DEBIT/ATM cards: 1-888-241-2510, Outside USA 909-941-1398**

## 6. Money Market Basics

- a. Minimum balance required \$25
- b. Minimum amount per withdrawal \$200/WD
- c. First 6 withdrawals per month FREE
- d. Additional withdrawals per month \$15
- e. Minimum deposit to avoid Monthly Maintenance Fee \$1000
- f. Monthly Maintenance Fee<sup>15</sup> \$10

## 7. Certificate of Deposits Basics

- a. Minimum deposit \$500
- b. Early Termination Fee<sup>16</sup> \$25

<sup>14</sup> If business' and owner's names are exactly the same, no Business Certificate is necessary.

<sup>15</sup> Monthly Maintenance Fee is based on the Average Daily Balance in Money Market share draft account ONLY. The Month begins on the first calendar day of the period and ends on the last calendar day of the period.

<sup>16</sup> Early termination fee is \$25 or 90-day worth of interest, whichever is greater.

## BUSINESS LOANS

### 8. Funds Availability of Check Deposits<sup>17</sup>

- |  |                  |
|--|------------------|
| a. Checks up to \$5000                     | 2 Business days  |
| b. Checks over \$5000                      | 7 Business days  |
| c. Accounts with 3+ overdrafts in 6 months | 7 Business days  |
| d. New accounts (first 30 days)            | 11 Business days |
| e. Third party checks                      | 11 Business days |

### 9. Other Account Services Fee

- |   |           |
|---|-----------|
| a. Close account (if open for less than 365 days)             | \$15      |
| b. Returned item  | \$30 ea   |
| c. Money order  | \$1.50 ea |
| d. Credit Union Check (to a third party)                      | \$10 ea   |
| e. Credit Union Check withdrawal paid to self                 | FREE      |
| f. Stop Payment Personal Check                                | \$30 ea   |
| g. Stop Payment Corporate Check/ CU Stale Check <sup>18</sup> | \$50 ea   |
| h. Account activity printout                                  | \$5 ea    |
| i. Paid check photocopy (within 23 months)                    | \$3 ea    |
| j. Paid check photocopy (after 23 months)                     | \$6 ea    |
| k. Deposited item photocopy (within 23 months)                | \$5 ea    |
| l. Deposited item photocopy (after 23 months)                 | \$10 ea   |
| m. Dormant account (inactive longer than 2 years)             | \$25/mo   |
| n. Reconciliation or research of account                      | \$15/hr   |
| o. Returned mail or address search                            | \$5 ea    |
| p. Statement copy (first three statements)                    | \$5 ea    |
| q. Statement copy (additional statements)                     | \$3 ea    |

### 10. Share Value

- a. Par value of one share: \$25<sup>19</sup>

### 1. Requirements to Apply for a Loan or Line of Credit

- \$25, \$100 or \$150 Application Fee<sup>20</sup>
- Completed Business Loan Application
- Completed Business Plan/ Business Questionnaire
- Business Tax returns and personal tax returns of all owners
- Business Financial Statements
- Personal Financial statements of all owners
- Three-year financial projections (for start-ups)

### 2. Small Business Loan Basics

**Up to \$50,000**

- SBA & Non- SBA funding available
- Up to \$10,000 for start-ups
- 20% - 25% collateral (as a deposit in a new account) required
- Up to 10 years

### 3. Member Business Loan Basics

**Up to \$250,000**

- SBA & Non-SBA funding available
- Up to 15 years<sup>21</sup>

### 4. Business Line of Credit Basics

**Up to \$50,000**

- Up to 7 years

### 5. Non-Profit Business Loan Basics

- Non-profit loans are available at the LES PEOPLE'S FCU, please contact a representative for more information.

<sup>17</sup> A business day is Monday-Friday and does not include holidays. See Funds Availability Disclosure.

<sup>18</sup> A Stale Check is a check that has not been cashed before 90 days.

<sup>19</sup> You must have \$25.00 in your share account the day of the annual meeting in order to be a voting member of LES People's FCU.

<sup>20</sup> \$20 for loans under \$10,000, \$100 for up to \$50,000, \$150 for loans over \$50,000

<sup>21</sup> This loan can be amortized over a thirty (30)-year term with a balloon payment at the fifteenth year.

## BUSINESS SERVICES

### 1. Select Partner Group Benefits

By becoming a Select Partner Group, your business can provide credit union membership eligibility to your employees, with fair and competitive financial products and services.

Benefits include:

- i. Free Membership.
- ii. Free Checking.
- iii. Affordable Loans.
- iv. No Annual Fee for credit cards.

Visit our Select Partner Group page on our website to learn how to become a SPG.

### 2. Business Seminars

LES People's FCU partners with other organizations to provide quality and relevant topics for small business owners.

Past topics include:

- i. Negotiating a Commercial Lease.
- ii. Legal Considerations in Operating an Online Business.
- iii. Understanding and Managing Cash Flow.
- iv. Small Business Intellectual Property Basics: Trademarks and Copyrights.

## NON-PROFIT SAVINGS

### 1. Requirements to Open an Account:

- a. For Incorporated Non-Profit (Formal)
  - i. Certificate of Incorporation
  - ii. Employer Identification Number (EIN) from IRS
- b. For Unincorporated Non-Profit (Informal)
  - i. Social Security or ITIN number of Officer/ Signer.
- c. Signed Account Resolution. (Provided by LES People's FCU)
- d. Proof of Non-Profit Address.
- e. Most recent Minutes from staff/board meeting including elected board members signature.
- f. Personal Information from all signers of the Non-Profit:
  - i. A valid photo ID such as driver's license, passport, consular ID, municipal ID.
  - ii. Social Security or ITIN number <sup>22</sup>
  - iii. Proof of address.

### 2. Share Account Basics (Savings)

- a. Annual Account Service Fee (charged on July 31) \$5
- b. Minimum deposit required/value of one share \$25
- c. Minimum balance to avoid Monthly Maintenance Fee \$75
- d. Monthly Maintenance Fee for accounts with combined balance below \$75 \$3

### 3. Share Draft Account Basics (Checking)

- a. Monthly Maintenance Fee \$0
- b. Minimum balance required \$0
- c. Unlimited check transactions FREE

### 4. Debit/ATM Card Withdrawal Limits

<sup>22</sup> You must have a social security number or an ITIN to open an interest-bearing account.

**5. Debit/ATM Card Fees**

a. First two signers (with share draft)	FREE
b. Additional signers	\$5
c. Each signer (without share draft)	\$5
d. First 8 ATM/PIN transactions per mo	FREE
e. CO-OP Network ATMs	No surcharge
f. Additional ATM/PIN Transactions	\$1 ea
g. Transactions outside of US (Including Puerto Rico)	\$2.50 ea
h. ATM Overdrawn Fee	\$30
i. ATM balance inquiry	\$1
j. ATM / Debit card replacement	\$10

To report Lost or Stolen DEBIT/ATM cards: 1-888-241-2510,  
Outside USA 909-941-1398

**6. Money Market Basics**

a. Minimum balance required	\$25
b. Minimum amount per withdrawal	\$200/WD
c. First 6 withdrawals per month	FREE
d. Additional withdrawals per month	\$15
e. Minimum deposit to avoid Monthly Maintenance Fee	\$1000
f. Monthly Maintenance Fee <sup>23</sup>	\$10

**7. Certificate of Deposits Basics**

a. Minimum deposit	\$500
b. Early Termination Fee <sup>24</sup>	\$0

**8. Funds Availability of Check Deposits<sup>25</sup>**

a. Checks up to \$5000	2 Business days
b. Checks over \$5000	7 Business days
c. Accounts with 3+ overdrafts in 6 months	7 Business days
d. New Accounts (first 30 days)	11 Business days
e. Third party checks	11 Business days

a. Cash withdrawal	\$1000/day
b. POS withdrawals (PIN)	\$500/day
c. POS charge with signature	\$5000/day

**9. Other Account Services Fee**

a. Close account (if open for less than 365 days)	\$15
b. Returned item	\$30 ea
c. Money order	\$1.50 ea
d. Credit Union Check (to a third party)	\$10 ea
e. Credit Union Check withdrawal paid to self	FREE
f. Stop Payment Personal Check	\$30 ea
g. Stop Payment Corporate Check/ CU Stale Check <sup>26</sup>	\$50 ea
h. Account activity printout	\$5 ea
i. Paid check photocopy	\$3 ea
j. Deposited item photocopy	\$3 ea
k. Dormant account (inactive longer than 2 years)	\$25/mo
l. Reconciliation or research of account	\$15/hr
m. Returned mail or address search	\$5 ea
n. Statement copy (first three statements)	\$5 ea
o. Statement copy (additional statements)	\$3 ea

**10. Share Value**

a. Par value of one share: \$25 <sup>27</sup>
---

<sup>23</sup> Monthly Maintenance Fee is based on the Average Daily Balance in Money Market share draft account ONLY. The Month begins on the first calendar day of the period and ends on the last calendar day of the period.

<sup>24</sup> Early termination fee is \$25 or 90-day worth of interest, whichever is greater.

<sup>25</sup> A business day is Monday-Friday and does not include holidays. See Funds Availability Disclosure for full disclosure.

<sup>26</sup> A Stale Check is a check that has not been cashed before 90 days.

<sup>27</sup> You must have \$25.00 in your share account the day of the annual meeting in order to be a voting member of LES People's FCU

## NON-PROFIT SERVICES

### 1. Non-Profit Loans

Non-profit loans are available at the LES PEOPLE'S FCU; please contact a business loan representative for more information.

### 2. Select Partner Group Benefits

By becoming a Select Partner Group, your business can provide credit union membership eligibility to your employees, with fair and competitive financial products and services,

- a. Membership benefits include:
  - i. Free Membership
  - ii. Free Checking
  - iii. Affordable Loans. (Application Fee rebate)
  - iv. No Annual Fee for credit cards

Visit our Select Partner Group page on our website to learn how to become a SPG.

- ii. Social Security or ITIN<sup>29</sup>
- iii. Proof of address

### 2. Share Account Basics (Savings)

- |  |      |
|--|------|
| a. Annual Account Service Fee (charged on July 31)                       | \$5  |
| b. Minimum deposit required/value of one share                           | \$25 |
| c. Minimum balance to avoid Monthly Maintenance Fee <sup>30</sup>        | \$75 |
| d. Monthly Maintenance Fee for accounts with combined balance below \$75 | \$3  |

### 3. Share Draft Account (Checking)

- |                                 |      |
|---------------------------------|------|
| a. Monthly Maintenance Fee      | \$0  |
| b. Minimum balance required     | \$0  |
| c. Unlimited check transactions | FREE |

## HDFC SAVINGS

### 1. Requirements to Open an Account:

- a. Certificate of Incorporation
- b. Employer Identification Number (EIN) from IRS
- c. Signed Account Resolution (Form provided by LES People's FCU) including all elected board members' signature<sup>28</sup>
- d. Proof of Non-Profit Address
- e. Most recent minutes from board meeting including elected board members' signature
- f. Personal Information from all board members of HDFC:
  - i. A valid photo ID such as driver's license, passport, consular ID, municipal ID

<sup>28</sup> With the acknowledgement of the account signors

<sup>29</sup> You must have a social security number or an ITIN to open an interest-bearing account.

<sup>30</sup> Monthly Maintenance Fee is based on the Average Daily Balance in Money Market share draft account ONLY. The Month begins on the first calendar day of the period and ends on the last calendar day of the period.

- 4. Debit/ATM Card Withdrawal Limits**
- a. Cash withdrawal \$1000/day
  - b. POS withdrawals (PIN) \$500/day
  - c. POS charge with signature \$5000/day

- 5. Debit/ATM Card Fees**
- a. First two signers (with share draft) FREE
  - b. Additional signers \$5
  - c. Each signer (without share draft) \$5
  - d. First 8 ATM/PIN transactions per mo FREE
  - e. CO-OP Network ATMs No surcharge
  - f. Additional ATM/PIN Transactions \$1 ea
  - g. Transactions outside of US (Including Puerto Rico) \$2.50 ea
  - h. ATM Overdrawn Fee \$30
  - i. ATM balance inquiry \$1
  - j. ATM / Debit card replacement \$10

**To report Lost or Stolen DEBIT/ATM cards: 1-888-241-2510, Outside USA 909-941-1398**

- 6. Money Market Basics**
- a. Minimum balance required \$2
  - b. Minimum amount per withdrawal \$200/WD
  - c. First 6 withdrawals per month FREE
  - d. Additional withdrawals per month \$15
  - e. Minimum deposit to avoid Monthly Maintenance Fee \$1000
  - f. Monthly Maintenance Fee<sup>31</sup> \$10

- 7. Certificate of Deposits Basics**
- a. Minimum deposit \$500
  - b. Early Termination Fee<sup>32</sup> \$0

- 8. Funds Availability of Checks Deposits<sup>33</sup>**
- a. Checks up to \$5000 2 Business days
  - b. Checks over \$5000 7 Business days
  - c. Accounts with 3+ overdrafts in 6 months 7 Business days

- d. New Accounts (first 30 days) 11 Business days
- e. Third party checks 11 Business days

- 9. Other Account Services Fees**
- a. Close account (if open for less than 365 days) \$15
  - b. Returned item \$30 ea
  - c. Money order \$1.50 ea
  - d. Credit Union Check (to a third party) \$10 ea
  - e. Credit Union Check withdrawal paid to self FREE
  - f. Stop Payment Personal Check \$30 ea
  - g. Stop Payment Corporate Check/ CU Stale Check<sup>34</sup> \$50 ea
  - h. Account activity printout \$5 ea
  - i. Paid check photocopy (within 23 months) \$3 ea
  - j. Paid check photocopy (after 23 months) \$6 ea
  - k. Deposited item photocopy (within 23 months) \$5 ea
  - l. Deposited item photocopy (after 23 months) \$10 ea
  - m. Dormant account (inactive longer than 2 years) \$25/mo
  - n. Reconciliation or research of account \$15/hr
  - o. Returned mail or address search \$5 ea
  - p. Statement copy (first three statements) \$5 ea
  - q. Statement copy (additional statements) \$3 ea

- 10. Share Value**
- a. Par value of one share: \$25<sup>35</sup>

<sup>31</sup> Monthly Maintenance Fee is based on the Average Daily Balance in Money Market share draft account ONLY. The Month begins on the first calendar day of the period and ends on the last calendar day of the period.

<sup>32</sup> Early termination fee is \$25 or 90-day worth of interest, whichever is greater.

<sup>33</sup> A business day is Monday-Friday and does not include holidays. See Funds Availability Disclosure for full disclosure.

<sup>34</sup> A Stale Check is a check that has not been cashed before 90 days.

<sup>35</sup> You must have \$25.00 in your share account the day of the annual meeting in order to be a voting member of LES People's FCU

## HDFC LOANS

### 1. HDFC Loan Basics:

Offers loans to buildings for capital improvement, repairs, establishing a reserve account, tax relief and other work while purposes

- a. Amounts start at \$10,001, no maximum<sup>36</sup>
- b. Loan terms are 15 years, depending on the amount borrowed, use of funds and capability for the borrower to repay
- c. In the case of longer amortization period, a balloon payment will be due in the 180<sup>th</sup> month
- d. Interest rates for HDFC buildings start at 7.5%.<sup>37</sup>
- e. Fees and Closing Costs: Rates and fees are subject to change

### 2. Insurance Premium Finance

We offer HDFC members' building Insurance

- a. LES People's FCU finances up to 80% of the insurance premium, members are responsible for 20% of the remaining balance
- b. Interest rates begin at 7.5% and are subject to change.
- c. Term Limits: 9 months

### 3. Security and Special Covenants

- a. Loans are secured by a valid first mortgage on the land and building owned by the borrower
- b. LES People's FCU will lend up to 75% of the appraised value of the land and building being used to secure the loan
- c. Article 8A Loans and loans from other public funds are subordinated to the LES People's FCU's mortgage loan

<sup>36</sup> The credit union maximum is determined by our regulatory agent National Credit Union Administration, at 15% of our net worth. When a loan request amount exceeds this limit, we look for other credit union partners to participate in the loan.

## ATM LOCATIONS



In addition to the ATMs located at every branch of LES People's FCU, The CO-OP ATM network has nearly 30,000 surcharge-free ATMs nationwide. Locate your CO-OP ATM near you, visit [www.co-opnetwork.org](http://www.co-opnetwork.org)

Our credit union provides 8 ATM/PIN surcharge free transactions per month; any additional is \$1 per transaction.

For your convenience, check the following ATMs in your neighborhood:

### 1. Lower East Side

**LES People's FCU**  
37 AVENUE B

**Actors FCU**  
(McDonalds)  
102 1st Ave 106

**7-Eleven**  
239 E 14<sup>th</sup> Street

**Municipal CU**  
(Bellevue Hospital)  
462 1<sup>st</sup> Ave

**7-Eleven**  
247 3<sup>rd</sup> Ave

**Actors FCU**  
(McDonalds)  
404 E 14<sup>th</sup> Street  
**7-Eleven**  
170 AVE A

**Greater Metro FCU**  
(VA Medical Center)  
423 E 23<sup>rd</sup> Street

**Two-Bits Retro Arcade**  
153 Essex Street

### 2. East Harlem

**LES People's FCU**  
2285 2<sup>nd</sup> Ave

**COSTCO**  
517 117<sup>th</sup> Street

<sup>37</sup> Interest Rate will be subject to change every three years based on current market rates and conditions.

**7-Eleven**  
2256 2<sup>nd</sup> Ave  
New York, NY 10029

**Municipal CU**  
(Manhattan Psychiatric)  
280 St Nicholas Ave

**Actors FCU**  
(McDonalds)  
1871 2<sup>nd</sup> Ave

**Actors FCU**  
(McDonalds)  
2142 3<sup>rd</sup> Ave

**Actors FCU**  
(McDonalds)  
145 E 125<sup>th</sup> Street

**Municipal CU**  
(Metropolitan Hospital)  
1901 1<sup>st</sup> Ave

**Actors FCU**  
(McDonalds)  
839 Westchester Ave and Prospect  
Ave

**Actors FCU**  
(McDonalds)  
875 Garrison Avenue and Bruckner  
Expy

**Actors FCU**  
(McDonalds)  
86 E 167th St and Gerard Ave

**Actors FCU**  
(McDonalds)  
101 E 170th St and Walton Ave

### 3. Central Harlem

**Actors FCU**  
(McDonalds)  
600 W 125<sup>th</sup> Street

**Actors FCU**  
(McDonalds)  
148 W. 125<sup>th</sup> Street

**Municipal CU**  
(Harlem Hospital)  
506 Malcolm X Blvd

**Actors FCU**  
(McDonalds)  
354 West 125<sup>th</sup> Street

**McDonalds**  
925 Hunts Point Blvd

**Actors FCU**  
(McDonalds)  
1 W Mount Eden Ave and Jerome  
Ave

**McDonalds**  
3279 3rd Avenue

**McDonalds**  
4040 Broadway

### 4. Staten Island's North Shore

**LES People's FCU**  
2 St Paul's Avenue

**K and A Deli and Grocery**  
196 Bay St Ste A

**Empire Smoke Shop**  
1404 B Forest Ave

**Hiedies Milk and Things**  
159 Lafayette Ave

**Ramis Deli**  
454 Castleton Ave

**Actors FCU**  
(Inside McDonalds)  
501 Bay Street

**49 Apple Grocery**  
49 Victory Blvd

**7-Eleven**  
1440 Forest Ave

**La Nana Restaurant**  
155 Lafayette Ave

### 6. Citibank ATMs available to LES People's Members

LES People's members using their PEOPLES debit cards can make free withdrawals at any Citibank Branch ATMs.

### 7. Shared Branching

Make deposits, withdrawals, and loan payments at other credit union sites participating in COOP Shared Branch Program, nationwide. Locate your shared branch COOP Network near you, visit [www.coopnetwork.org](http://www.coopnetwork.org)

### 5. Bronx



# ACCOUNT SERVICES

## 1. Online Banking

With **Online Banking**, you can manage your credit union accounts anytime, from any place life takes you. From a computer or a smartphone, you can use **Online Banking** to check balances, transfer money, and stay connected with your credit union accounts around the clock.

- a. Enroll by visiting our website: [www.lespeoples.org](http://www.lespeoples.org)
- b. Find and click on Online Banking widget on the left column of our homepage.
- c. Register your account, you will need to enter your 9-digit social security number or ITIN.
- d. A security code will be email to the email on file.
- e. Read *Online Banking User Agreement* then click *I Accept*
- f. Create a username and password that meets the following requirements:
  - i. Between 8 and 10 characters
  - ii. Use at least three out of the following:
    - a. upper case letter. ex: ABC,
    - b. lower case letter. ex: abc,
    - c. number. ex: 0123456789
  - iii. Continue by answering 3 security questions. When done, click *Save My Questions*.
- g. Your Online Banking username and password will be the same for your Mobile Banking

## 2. Mobile Banking

To access Mobile Banking, download our App for Apple or Android by searching LES PEOPLES FCU. [If registered in Online Banking already, log in with username and password in your mobile app.]

To enroll, you will need your SSN or ITIN number and date of birth. A security code will also be emailed to the email you have on file. After inserting the security code, you can create a username and password which will allow you access to Mobile Banking.

If you are unable to register with Online and Mobile Banking, please reach out our offices at [lespfcu@lespfcu.org](mailto:lespfcu@lespfcu.org) or by calling 212-529-8197.

## 3. Online Bill Pay

Members with Share Draft (Checking) accounts can sign up for Bill Pay through **Online Banking**.

- a. Receive and pay your bills electronically, all in one place from your computer
- b. Schedule single or recurring payments and never worry about missing a bill or getting a late fee
- c. Track your payment history at a glance
- d. Receive helpful e-Notifications that let you know when payments are due or a bill has been paid
- e. Protect against check fraud with electronic payments and save money every month on stamps.

## 4. Mobile Check Deposit

Now, you can make deposits quickly and securely from anywhere, anytime. Find the Remote Deposit feature in the mobile banking menu section of mobile banking, under services. It is as simple as taking a picture of the front and back of the check and hitting submit!

## 5. Peoples Voice Response 1 800-854-3855

Peoples Voice Response is our convenient audio response service that allows you to use a touch-tone phone to check your balances of your accounts, transfer money within accounts, and make payments to your loans.

### To enroll:

- a. Call 1 800-854-3855
- b. When asked put in the last 4 digits of your social security number or ITIN and your date of birth.
- c. When asked to create *Pin Number* type in a 4-digit number you can remember

**6. Direct Deposit**

Direct Deposit automatically places your paycheck, pension social Security, or other regular income into your Share Draft (Checking), Share (Savings), or Money Market account.

- a. Funds are available instantly; same-day access to your deposit even when you are out of town.
- b. Deposits are made as cash, so you no longer need to wait for checks to clear
- c. Eliminate the risk of check loss and postal delays
- d. Deposit funds across multiple LES People’s FCU accounts
- e. To set up a Direct Deposit, you’ll need:
  - i. Your LES People’s FCU account number
  - ii. ABA routing numbers: 226082598
  - iii. Our name and address:  
Lower East Side People’s Federal Credit Union  
37 Avenue B  
New York, NY 10009
- iv. Type of account Savings (for Share) or Checking (for Share Draft)
- f. For Payroll direct deposit, take above information to your employer. Some employers require a voided check.
- g. For Social Security / SSI direct deposit, take above information to your employer. Some employers require a voided check

**7. Account Suffixes**

Verify your account suffix on your statement. The list below shows the general suffixes per account.

- Regular Share (Savings) – 00
- Draft Share (Checking) – 71
- Certificates of Deposit – 81

- Line of Credit – 21
- Consumer Loan – 01
- Mortgage Loans – 31

**8. Money Orders**

- a. Money order fee \$1.5
- b. Maximum money order amount \$1000
- c. Stop payment \$15
- d. Copy of money order \$3

**9. Wire Transfers**

Come to our branch and arrange to have funds transferred to family and friends in other countries and nationwide. You can also arrange to have other people wire funds directly to your LESPFCU account

**Financial Institution to Financial Institution**

- a. Domestic incoming \$10/wire
- b. Domestic outgoing \$25/wire
- c. International incoming \$20/wire
- d. International outgoing \$45/wire

# REGULATIONS

## TRUTH IN SAVINGS DISCLOSURE

The rates, fees and terms applicable to your account at the Credit Union are provided in this Truth-In-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.

Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-in-Savings Disclosure are share accounts.

**1. Rate Information.** The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For Holiday Club accounts, the Dividend Rate and annual Percentage Yield may change at any time as determined by the Credit Union's Board of Directors. The Dividend Rates and Annual Percentage Yields are the rates and yield of the last dividend declaration date, which is set forth in the Rate Schedule.

**2. Nature of Dividends.** Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.

**3. Dividend Compounding and Crediting.** The compounding and crediting frequency of dividends and dividend period applicable to each account are stated in the Rate Schedule. The Dividend Period is the period of time at the end of which an account earns dividend credit. The Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

**4. Accrual of Dividends.** For all accounts, dividends will begin to accrue on noncash deposits (e.g. Checks) on the business day you make the

deposit to your account. If you close your account before accrued dividends are credited, you will not receive the accrued dividends.

**5. Balance Information.** To open any account, you must deposit or already have on deposit at least the par value of one full share in a Share account. The par value amount is stated in the Fee Schedule. Some accounts may have additional minimum opening deposits requirements. The minimum balance requirements applicable to each account are stated in the Rate Schedule. For Share and Business Checking accounts, there is a minimum Daily Balance required to avoid a service fee for the dividend period. If the minimum daily balance is not met during each day of the dividend period, there will be a service fee as stated in the Rate Schedule. For accounts using the Average Daily Balance method as stated in the Rate Schedule, dividends are calculated by applying a periodic rate to the Average Daily Balance in the account for the dividend period. The Average Daily Balance is calculated by adding the balance in the account for each day of the period and dividing that figure by numbers of days in the period.

**6. Account Limitations.** For Holiday Club accounts, the entire balance will be paid to your Share account on end of day of October 31st and the account will be closed unless is set up with automatically renewal. This transfer will occur one day early if October 31st falls on a day in which we are closed. You may not make withdrawals from your Holiday club account at any other time. If you wish to access the funds in the account you may close it. For the Money Market Accounts the minimum amount to withdraw is \$200.00 per withdrawal. No more than six withdrawals are allowed each month. There will be a fee charged for each withdrawal in excess of the six during any month. The month begins on the first calendar day of the period and ends on the last calendar day of the period. Repeated violations may result in account closure. In the event an account is closed within the first 90 days, a fee will be charged. For Personal Checking, Business Checking and Non-Profit Organization Checking accounts, no account limitations apply.

# FUNDS AVAILABILITY DISCLOSURE

## For accounts older than 30 days<sup>i</sup>:

Type of Check	Available after
Government checks	1 business day <sup>ii</sup>
U.S. Treasury checks	1 business day
Cashier's checks	1 business day
Certified checks	1 business day
Money Orders	1 business day
Federal Reserve Bank checks	1 business day
Federal Reserve Home Loan checks	1 business day
Checks or drafts within United States (up to \$5,525)	2 business days
Checks or drafts within United States (over \$5,525)	7 business days
Re-deposited checks	7 business days
Checks deposited to an account that has been overdrawn 3 times in the previous 6 months	7 business days
Checks CU Management has reasonable cause to believe may not be paid	7 business days
Third party checks	11 business days

## For new accounts (less than 30 days old) and initial deposits:

Most Checks will be available in no later than 11 business days. The following exceptions apply:

Type of check	Up to \$5,525 Available after	Over \$5,525 Available after
Government checks	2 business days	7 business days
U.S. Treasury checks	2 business days	7 business days
Cashier's checks	2 business days	7 business days
Certified checks	2 business days	7 business days
Money Orders	2 business days	7 business days
Federal Reserve Bank checks	2 business days	7 business days
Federal Reserve Home Loan checks	2 business days	7 business days

For all accounts, international checks will be held until funds are received by LES People's FCU.

<sup>i</sup> \$225 of total deposit will be available the next business day

# PRIVACY POLICY

## 1. General

The Lower East Side People's Federal Credit Union (LESPFCU) shares nonpublic personal information about members only with the following non-affiliated third parties:

- Auditor (Fontanella and Babbitts, CPA)
- COOP Financial Services
- Check Printing (Co-op Financial Services)
- Collection Agencies (Stephen Einstein and Associates)
- Credit Bureaus (Equifax, Experian, Transunion)
- Data Processing: VisiFI
- Examiner (NCUA)
- IRS
- State Data Matching Program
- Tru-Stage Member Insurance/CUNA Mutual

LESPFCU collects non-public personal information about our members from the following sources:

- Information we receive from loan applications or other forms
- Information about a member's transactions with LESPFCU or others; and
- Information we receive from a consumer reporting agency.

The information collected is used by LESPFCU personnel only to provide products or services requested by a member and it will not be disclosed to anyone, except as permitted by law.

LESPFCU restricts access to a member's personal and account information to those employees who need to know that information to provide products or services. LESPFCU maintains physical, electronic, and procedural safeguards that comply with federal regulations to guard our members' nonpublic personal information.

LESPFCU will provide an initial notice of the privacy policy at the time a

<sup>ii</sup> A business day is Monday - Friday and does not include Saturday, Sunday or holidays

“continuing relationship” with a member is established (when the account is open) and it will be enclosed with the Welcome letter that is sent to new members. Another notice of the privacy policy will be sent to all the membership once a year.

## **2. Notice of LESPFCU’s Privacy Policy**

[1] The Lower East Side People’s Federal Credit Union (LESPFCU) respects your privacy, and therefore we do not disclose any nonpublic personal information about you to anyone, except as permitted by law.

[2] If you decide to terminate your membership or become an inactive member, we will adhere to the privacy policies and practices described in this notice.

[3] LESPFCU restricts access to your personal and account information to those employees who need to know that information to provide products and services to you. We maintain physical, electronic, and procedural safeguards that comply with federal regulations to guard your nonpublic personal information.

[4] Web Site. LESPFCU’s web site currently provides general information about the credit union’s products and services, locations, and hours. The site is not designed to collect personally identifying data on visitors and does not require the disclosure of any personally identifying information, except through home banking and online loan applications initiated by the member

## **3. Web Site Notice of LESPFCU’s Privacy Policy**

[1] The Lower East Side People’s Federal Credit Union (LESPFCU) respects your privacy. Through our Web site, we strive to provide valuable information to you about how we may serve you, and whether you are a valued existing member or someone looking for community financial services, we hope our site answers your questions about our products and services, locations, and hours.

[2] As a visitor to our Web site, you need not be concerned about the privacy of your personal information. Our site is not designed to collect personally identifying data on visitors.

[3] Our Web site does not require you to disclose any personally identifying information. If, however, you choose to contact us via e-

mail, please keep in mind that your e-mail address, and any other information your e-mail header shows about you, such as your name or organization, will be revealed to us in the e-mail. We pledge, however, that when you communicate with us via e-mail, we will use your e-mail information only for the specific purpose of responding to your comments or questions. Your e-mail address will not be sold, nor will it be shared with others outside the credit union unless we are compelled to do so by law.

## **4. Children’s Online Privacy Protection Rule**

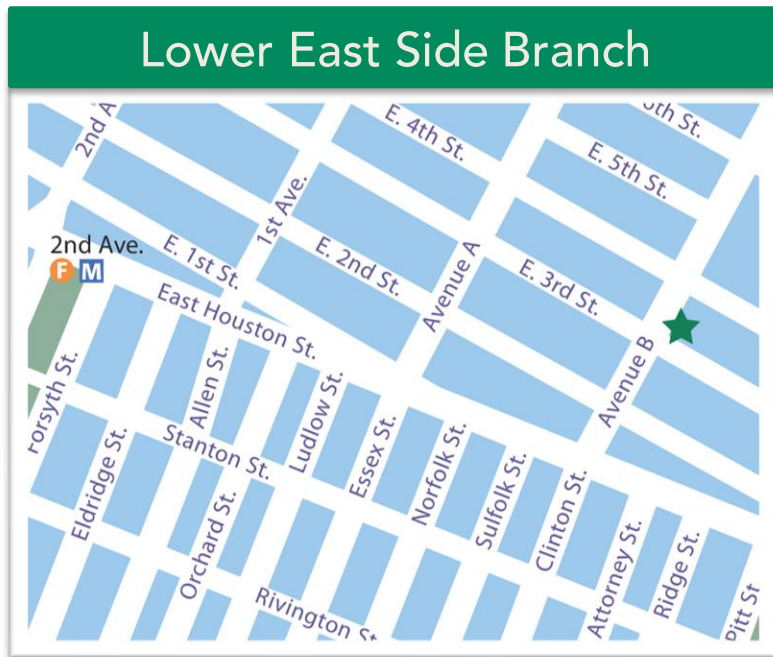
The Children’s Online Privacy Protection Act (COPPA) was passed to give parents increased control over what information is collected from their children online and how such information is used. The law applies to websites and services directed to, and which knowingly collect information from, children under the age of 13. LESPFCU websites and online services are not directed to children under the age of 13, nor is information knowingly collected from them.

For additional information on COPPA protections, please see the FTC website at [www.consumer.ftc.gov/articles/0031-protecting-your-childs-privacy-online](http://www.consumer.ftc.gov/articles/0031-protecting-your-childs-privacy-online)

# FIELD OF MEMBERSHIP

## 1 Lower East Side Area

Anyone who lives, works, volunteers, worships, attends school, or belong to an organization located in Manhattan Community Board 3 in the Lower East Side (see map on the left) qualifies for membership at LES PEOPLE'S FCU.



### Branch located in Lower East Side

37 Avenue B, (at 3<sup>rd</sup> Street)  
New York, NY 10009

F train to 2nd Avenue  
M15 bus to 1<sup>st</sup> Avenue & E. Houston

### Telephone Number

212-529-8197

**Fax Number**  
212-529-8368

### Main Branch Hours of Operations

Monday	9:00am-4:00pm
Tuesday	9:00am-4:00pm
Wednesday	9:00am-4:00pm
Thursday	9:00am-4:00pm
Friday	9:00am-4:00pm
Saturday	10:00am-3:00pm *

\*Member Service Hours. While we'll be open and offering full banking services, please note that teller window transactions will not be available. Our team will be here to assist you with all other banking needs, such as account inquiries, loans, and consultations.

### ATMs

Two (2) 24Hrs secure ATMS at this location.  
ATM accepts deposits

## 2. East and Central Harlem Area

Anyone who live, works, volunteers, worships, attends school, or belong to an organization located in Central Harlem (Community Board 10) or in East Harlem (within the boundaries of 90<sup>th</sup> Street north to 125<sup>th</sup> Street from the East River Drive to the East side of Fifth Avenue) qualifies for membership at LES PEOPLE'S FCU.



### Branch located in East Harlem

2285 2nd Avenue  
New York, 10035

M15, M115 and M116 to Second Avenue  
4 and 6 trains to Lexington Avenue

### Telephone Number

212-529-8197

### Fax Number

212-529-8197

### East Harlem Branch Hours of Operations

Monday	9:00am-4:00pm
Tuesday	9:00am-4:00pm
Wednesday	9:00am-4:00pm 4:00pm-6:00pm*
Thursday	9:00am-4:00pm
Friday	9:00am-4:00pm
Saturday	Closed

\*Member Service Hours. While we'll be open and offering full banking services, please note that teller window transactions will not be available. Our team will be here to assist you with all other banking needs, such as account inquiries, loans, and consultations.

### ATMs

(1) ATM 24Hrs secure ATM at this location.  
ATM accepts deposits

### 3. Staten Island's North Shore

Anyone who live, works, volunteers, worships, attends school, or belong to an organization located in most of the North Shore of Staten Island qualifies for membership at LES PEOPLE'S FCU



#### North Shore Branch Hours of Operations

Monday	9:00am-4:00pm
Tuesday	9:00am-4:00pm
Wednesday	9:00am-4:00pm
Thursday	9:00am-4:00pm
Friday	9:00am-4:00pm
Saturday	Closed

#### ATMs

One (1) 24Hrs secure ATM at this location.  
ATM accepts deposits

#### Branch Located in North Shore

2 St. Paul's Avenue  
Staten Island, NY 10301

S46, S48, S61, S62, S66, S91, S92 to Victory Blvd  
S78 to St. Paul's Ave

#### Telephone Number

212-529-8197

#### Fax Number

212-529-8197



#### 4. People's Mobile Branch

The People's Mobile Van will be alternating locations weekly. These community stops include the sections of Hunts Point, Longwood/Prospect, Melrose and West Tremont/Morris Heights. Make sure to check out our weekly van schedule here: <https://bronxfinancialaccess.nyc/mcu-van/>

\*Anyone who is connected or referred by our Select Partner Groups (SPG) qualifies for membership at LES PEOPLE'S FCU

You can find the list of existing Select Partner Groups here: <https://www.lespeoples.org/our-partners>

#### 5. Select Partner Group (SPG)

If you are Select Partner Group, you can provide membership to your members, staff, clients and volunteers with fair and competitive financial products and services.

To become a SPG, you need to provide the Credit Union with:

- Copy of by-laws
- Letter of intent with estimate of how many employees/members will join the credit union, and a statement of your distance from our closest branch. Download template from website.

**Benefits for your SPG members / clients / volunteers / employees:**

- Credit union membership eligibility
- Affordable Loans.
- Free Checking Account with unlimited transactions.
- Surcharge-free CO-OP ATM network
- Free financial counseling
- Credit Building loans - debt risk free
- Home Loans for co-ops and 1-4 family
- Low rate Auto Loans
- ITIN lending
- ITIN Application Assistance

- SUSU Loans. ©
- People's Emergency Loans. ©
- Instant \$1000 Loan for employees only.

**Benefits for the SPG organization:**

- Provide credit union membership eligibility to your constituents.
- Provide an inclusive membership package that includes waiving the initial membership fee and a courtesy discounted rate on personal loans.
- Availability for remote account opening sessions at your site.
- Access to our community rooms at our branches.
- Access to presentations on financial topics.
- Eligibility for affordable business/ non-profit savings and checking accounts, and loan opportunities

If you have any additional question, don't hesitate in calling us: 212-529-8197 ext. 0116 or at [connect@lespfcu.org](mailto:connect@lespfcu.org)

Join our growing SPG list:

Banana Kelly Community Improvement Association Inc.  
Cabrini Immigrant Services  
Central Family Life Center  
Chhaya Community Development Corporation  
Community Access  
Cooper Square Committee  
El Centro del Inmigrante  
Harlem Justice Corps  
Judson Memorial Church  
Independent Driver's Guild  
La Colmena  
Neighborhood Housing Services of Staten Island  
New Economy Project (formerly known as NEDAP)  
New Immigrant Community Empowerment  
Parent Policy Council of Educational Alliance  
Peace Action of Staten Island  
Peoples Center for Economic Independence, Inc (PCEI)

Project Enterprise  
Qualitas of Life, Inc  
Red Hook Initiative  
Shine Foundation  
Seven Stories Press, Inc  
Transportation Alternatives  
Rolling Jubilee Fund  
The Street Vendor Project  
UnLocal  
University Neighborhood Housing Program  
Urban Homesteading Assistance Board  
Urban Justice Center  
Violence Intervention Program, Inc.