



## PRESS RELEASE

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FOR IMMEDIATE RELEASE

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### **Grand Opening of North Shore People's Federal Credit Union** First Community Development Credit Union to serve Staten Island

Staten Island, New York — On Oct. 19, 2017, the Lower East Side People's Federal Credit Union (LES People's) will celebrate the grand opening of its branch on the North Shore of Staten Island, at 2 St Paul's Avenue. The credit union already has branches on the Lower East Side and East Harlem neighborhoods in Manhattan.

This will be the first community development credit union to serve Staten Island, a community in need of a sound financial alternative to mainstream banks. The North Shore People's FCU, as it will be known, will offer services to anyone who lives or works on the North Shore of Staten Island, as well as businesses and nonprofit organizations in the community.

CEO Linda Levy states, "We are excited to meet the challenge of serving a new community. We welcome the North Shore of Staten Island into our credit union family."

LES People's has been a pioneer in the world of community development financial institutions (CDFIs), with a focus on immigrant and low income communities in New York City. In addition to the Lower East Side, East and Central Harlem, and Staten Island's North Shore, the credit union serves all low income residents in the five boroughs.

The credit union has chosen to celebrate the grand opening on International Credit Union Day, which has been celebrated annually on the third Thursday of October since 1948. The Grand Opening will culminate a week of festivities at the credit union to promote awareness of and support for the credit union difference.

Credit unions are not-for-profit financial cooperatives that provide an effective and viable alternative to for-profit financial institutions. They exist to serve their members, providing a safe place to save money and access affordable loans. Credit unions are recognized as a force for positive economic and social change and have provided significant value in both developed and emerging nations. LES People's FCU is a \$54 million certified community development financial institution serving the Lower East Side and Harlem communities since 1986.

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For more information about LES People's events, visit [www.lespeoples.org](http://www.lespeoples.org), [facebook/Lespeoplesfcu](https://www.facebook.com/Lespeoplesfcu) and [@LESPFCU](https://twitter.com/LESPFCU).

**Lower East Side People's Federal Credit Union** is a non-profit financial cooperative organized in 1986 that promotes economic justice and opportunity in NYC neighborhoods. We are owned by our members and dedicated to providing high-quality financial services and community development investments in low income, immigrant and other underserved communities.

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